KCSD Budget Hearing
May 7, 2014
Budget Goal:

*Balance the needs of our students with our communities values and ability to pay.*
Budget Details

• Maintains all current student programming including Advanced Placement (AP) courses, athletics, music, library, art, extra-curricular offerings, and more

• Developed a budget that provides eligibility for NYS tax freeze

• Maintains commitment to building maintenance and renewal

• Continues investment in new technology for students

• Continues the KCSD plan to reduce reliance on fund balance and create fiscal stability

• Balances increased fixed costs without cuts to program
<table>
<thead>
<tr>
<th></th>
<th>2013-2014 Final Budget</th>
<th>2014-2015 Adopted Budget</th>
<th>$ Change</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Appropriations</td>
<td>146,103,322</td>
<td>150,168,875</td>
<td>4,065,553</td>
<td>2.78%</td>
</tr>
<tr>
<td>Less Estimated Revenues &amp; Appropriated Reserves</td>
<td>50,366,795</td>
<td>52,988,474</td>
<td>2,621,679</td>
<td>5.21%</td>
</tr>
<tr>
<td>Balance/Tax Levy</td>
<td>95,736,527</td>
<td>97,180,401</td>
<td>1,443,874</td>
<td>1.51%</td>
</tr>
<tr>
<td></td>
<td>97,180,401</td>
<td>Estimated Tax Cap 1.51%</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>0</td>
<td>Over(-Under) Cap</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
## 2014-2015 ESTIMATED REVENUES

<table>
<thead>
<tr>
<th>Revenue Description</th>
<th>2013/14 Final Budget</th>
<th>2014/15 Adopted Budget</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Real Property Tax Items</td>
<td>$ 763,269</td>
<td>$ 1,136,659</td>
<td>$ 373,390</td>
</tr>
<tr>
<td>Charge for Services</td>
<td>452,100</td>
<td>369,700</td>
<td>(82,400)</td>
</tr>
<tr>
<td>Use of Money and Property</td>
<td>141,972</td>
<td>104,472</td>
<td>(37,500)</td>
</tr>
<tr>
<td>Sale of Property &amp; Compensation for Loss</td>
<td>250</td>
<td>1,000</td>
<td>750</td>
</tr>
<tr>
<td>Miscellaneous (Includes Refunds of Prior Year Expenses)</td>
<td>529,200</td>
<td>960,000</td>
<td>430,800</td>
</tr>
<tr>
<td>State Aid (Includes BOCES Aid)</td>
<td>47,077,004</td>
<td>48,716,643</td>
<td>1,639,639</td>
</tr>
<tr>
<td>Medicaid Reimbursement</td>
<td>250,000</td>
<td>150,000</td>
<td>(100,000)</td>
</tr>
<tr>
<td>Interfund Transfers</td>
<td>303,000</td>
<td>50,000</td>
<td>(253,000)</td>
</tr>
<tr>
<td>Transfer From Employees Retirement System Reserve</td>
<td>-</td>
<td>250,000</td>
<td>250,000</td>
</tr>
<tr>
<td>Estimated Fund Balance in Support of Appropriations</td>
<td>850,000</td>
<td>1,250,000</td>
<td>400,000</td>
</tr>
</tbody>
</table>

**TOTAL REVENUE**

$ 50,366,795 | $ 52,988,474 | $ 2,621,679 | 5.21%
Major Budget Categories

<table>
<thead>
<tr>
<th></th>
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</thead>
<tbody>
<tr>
<td>General Support</td>
<td>11,108,074</td>
<td>11,018,247</td>
</tr>
<tr>
<td>Instruction</td>
<td>77,419,005</td>
<td>79,244,416</td>
</tr>
</tbody>
</table>
| Transportation   | 7,716,113 | 7,798,957 | (4.5% increase)
| Undistributed    | 49,860,131| 52,107,255|

2013-2014 vs. 2014-2015: 
- General Support: 0.8% decrease
- Instruction: 2.4% increase
- Transportation: 1.1% increase
- Undistributed: 4.5% increase
New York State Governor Andrew Cuomo has promised a tax freeze for residents of school districts that operate on budgets within New York State’s tax levy limit legislation.

For Kingston, this means that if voters approve our Adopted Budget, which carries a 1.51 percent tax levy increase, homeowners who are enrolled in the STAR program will be sent a rebate check for the dollar increases on their school tax bills.
In 2014, for homeowners in a tax freeze compliant district, the rebate credit will be equal to: the greater of 2014-2015 increase in school taxes OR (1.46% X 2013-2014 school tax bill).

Example:
2013-2014 Tax Bill = $2,500

2014-2015 Tax Bill = $2,550

Increase in Taxes = $50

1.46% X 2013-2014 Tax Bill = $36.50

2014 Rebate to Homeowner = $50
Budget Details

Advanced Placement
World History
Macro Economics
European History
Calculus
Statistics
Computer Science
Biology
Chemistry
Physics
Environmental Science

Art
Digital Photography
Studio in Art
Media Arts
Ceramics
Studio in Art
Painting and Drawing
AP Biology
AP Chemistry
AP Physics
AP Environmental Science

Music
Music Theory
Voice
Concert Band
Wind Ensemble
Symphonic Band
Jazz Ensemble
Music in Our Lives

Other
Hospitality & Tourism
Sales & Marketing
College & Career
21st Century Management
Modified and JV Sports
Extracurricular Activities
Clubs

Just SOME of the courses supported by the 2014-2015 Adopted Budget!
Questions?