

KINGSTON CITY SCHOOL DISTRICT  
EXTRACLASSROOM ACTIVITY FUND-CASH BASIS  
Year Ended June 30, 2021

KINGSTON CITY SCHOOL DISTRICT  
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Year ended June 30, 2021  
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# RAYMOND G. PREUSSER, CPA, P.C.

Certified Public Accountants

P.O. Box 538

Claverack, New York 12513

Telephone: (518) 851-6650

Fax: (518) 851-6675

## INDEPENDENT AUDITOR'S REPORT

To the Board of Education of the  
Kingston City School District:

We have audited the accompanying financial statements of the Extraclassroom Activity Funds of the Kingston City School District as of June 30, 2021, which comprise the Statement of Assets and Fund Balance-Cash Basis and the related Statement of Cash Receipts and Disbursements-Cash Basis for the year then ended, and the related note to the financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 1. This includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets and fund balance of the Extraclassroom Activity Funds of the Kingston City School District as of June 30, 2021, and its receipts and disbursements for the year then ended, in accordance with the basis of accounting as described in Note 1.

## **Basis of Accounting**

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

*Raymond G. Preusser, CPA, PC*

Claverack, New York  
September 23, 2021

KINGSTON CITY SCHOOL DISTRICT  
STATEMENT OF ASSETS AND FUND BALANCE-CASH BASIS  
June 30, 2021  
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ASSETS

|      |                                   |                      |
|------|-----------------------------------|----------------------|
| Cash | -J.W. Bailey Middle School        | \$ 44,743.07         |
|      | -M. Clifford Miller Middle School | 46,834.45            |
|      | -Kingston City High School        | <u>185,975.91</u>    |
|      |                                   | <u>\$ 277,553.43</u> |

FUND BALANCE

|              |                                   |                      |
|--------------|-----------------------------------|----------------------|
| Fund Balance | -J.W. Bailey Middle School        | \$ 44,743.07         |
|              | -M. Clifford Miller Middle School | 46,834.45            |
|              | -Kingston City High School        | <u>185,975.91</u>    |
|              |                                   | <u>\$ 277,553.43</u> |

See auditor's report. See note to financial statements.

KINGSTON CITY SCHOOL DISTRICT  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS-CASH BASIS  
Year ended June 30, 2021

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| Activities Per<br>General Ledger | Balances<br>7/1/2020 | Receipts            | Disburse-<br>ments  | Balances<br>6/30/2021 |
|----------------------------------|----------------------|---------------------|---------------------|-----------------------|
| <u>J.W. Bailey Middle School</u> |                      |                     |                     |                       |
| Chorus 7/8                       | \$ 8,234.71          | \$ 1,297.00         | \$ 122.33           | \$ 9,409.38           |
| Comets Team                      | 1,875.04             | 40.00               | -                   | 1,915.04              |
| Dragons 7/8                      | 852.55               | -                   | -                   | 852.55                |
| Eighth Grade Activities          | 1,087.89             | 2,014.42            | 541.59              | 2,560.72              |
| Explorers                        | 1,929.30             | -                   | -                   | 1,929.30              |
| Green Team                       | 1,148.09             | 150.00              | -                   | 1,298.09              |
| Honor Society                    | 4.96                 | -                   | -                   | 4.96                  |
| International Club               | 147.88               | -                   | 147.88              | -                     |
| Literary (Arts) Magazine         | 27.00                | -                   | -                   | 27.00                 |
| Musical Theatre                  | 7,541.24             | 951.03              | 2,157.37            | 6,334.90              |
| Orchestra                        | 2,225.69             | 133.00              | 333.00              | 2,025.69              |
| Outdoor Adventure                | 6.18                 | -                   | -                   | 6.18                  |
| Revolutionaries                  | 485.24               | 60.00               | -                   | 545.24                |
| Sales Tax                        | 227.05               | 132.58              | 227.05              | 132.58                |
| Seventh Grade Advisory           | 25.75                | -                   | -                   | 25.75                 |
| Sixth Grade Club                 | 3,139.71             | 520.00              | -                   | 3,659.71              |
| Ski Club                         | 2,033.90             | -                   | -                   | 2,033.90              |
| Student Council                  | 4,684.95             | 13,577.85           | 15,435.42           | 2,827.38              |
| Yearbook                         | 6,646.46             | 2,508.24            | -                   | 9,154.70              |
| Totals                           | <u>\$ 42,323.59</u>  | <u>\$ 21,384.12</u> | <u>\$ 18,964.64</u> | <u>\$ 44,743.07</u>   |

See auditor's report. See note to financial statements.

KINGSTON CITY SCHOOL DISTRICT  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS-CASH BASIS  
Year ended June 30, 2021  
-----

| Activities Per<br>General Ledger        | Balances<br>7/1/2020 | Receipts            | Disburse-<br>ments  | Balances<br>6/30/2021 |
|---|----------------------|---------------------|---------------------|-----------------------|
| <u>M. Clifford Miller Middle School</u> |                      |                     |                     |                       |
| Drama                                   | \$ 7,171.28          | \$ -                | \$ 2,663.43         | \$ 4,507.85           |
| Adventure Club                          | 9.00                 | -                   | -                   | 9.00                  |
| Empty Bowls Club                        | 14.26                | 67.00               | 75.00               | 6.26                  |
| International Club                      | 1,750.76             | -                   | -                   | 1,750.76              |
| Library                                 | 1,128.52             | -                   | -                   | 1,128.52              |
| Marvels-7th Grade                       | 369.31               | -                   | 129.34              | 239.97                |
| Miller Beez                             | 4,422.78             | -                   | -                   | 4,422.78              |
| Miller Music                            | 10,651.86            | 17,221.50           | 16,354.87           | 11,518.49             |
| Mustang Muse                            | 25.00                | -                   | -                   | 25.00                 |
| Nat'l Jr. Honor Society                 | 198.29               | -                   | -                   | 198.29                |
| Olympians                               | 695.45               | 614.58              | 809.19              | 500.84                |
| Senior Class                            | 3,611.76             | 1,000.00            | 2,963.81            | 1,647.95              |
| Ski Club                                | 1,535.00             | -                   | -                   | 1,535.00              |
| Student Council                         | 1,247.60             | 88.77               | -                   | 1,336.37              |
| S.W.A.G.                                | 1,134.10             | -                   | 77.76               | 1,056.34              |
| Team Aquarius                           | 95.91                | -                   | 95.91               | -                     |
| Thunderbolts                            | 206.75               | -                   | -                   | 206.75                |
| Travelers (Team B)                      | 2,218.73             | -                   | -                   | 2,218.73              |
| Variety Show                            | 3,087.07             | -                   | -                   | 3,087.07              |
| Voyagers                                | 819.57               | -                   | -                   | 819.57                |
| Wizards (Team A)                        | 2,331.17             | -                   | 151.17              | 2,180.00              |
| Yearbook                                | 5,666.49             | 150.00              | 569.61              | 5,246.88              |
| 6th Grade Youth Advisory Club           | 2,208.29             | -                   | 132.00              | 2,076.29              |
| Youth Advisory Board                    | 1,140.74             | -                   | 25.00               | 1,115.74              |
| Totals                                  | <u>\$51,739.69</u>   | <u>\$ 19,141.85</u> | <u>\$ 24,047.09</u> | <u>\$ 46,834.45</u>   |

See auditor's report. See note to financial statements.

KINGSTON CITY SCHOOL DISTRICT  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS-CASH BASIS  
Year ended June 30, 2021  
-----

| Activities Per<br>General Ledger | Balances<br>7/1/2020 | Receipts            | Disburse-<br>ments  | Balances<br>6/30/2021 |
|----------------------------------|----------------------|---------------------|---------------------|-----------------------|
| <u>Kingston City High School</u> |                      |                     |                     |                       |
| Art Club                         | \$ 7,426.47          | \$ 650.00           | \$ 1,150.00         | \$ 6,926.47           |
| Alpine Ski Team                  | 1,889.62             | -                   | 1,200.00            | 689.62                |
| AP Exams                         | -                    | 34,801.00           | 29,232.00           | 5,569.00              |
| Band                             | 31,906.23            | 3,051.00            | 9,388.14            | 25,569.09             |
| Bible Club                       | 120.65               | -                   | -                   | 120.65                |
| Cheerleaders Club                | 316.34               | 45.00               | 350.00              | 11.34                 |
| Choir Club                       | 1,868.96             | 200.00              | 246.00              | 1,822.96              |
| Class of 2020                    | 13,547.88            | 600.00              | 14,147.88           | -                     |
| Class of 2021                    | 8,957.69             | 5,101.25            | 2,681.62            | 11,377.32             |
| Class of 2022                    | 4,638.86             | 3,978.78            | 500.00              | 8,117.64              |
| Class of 2023                    | 4,362.65             | 4,013.77            | -                   | 8,376.42              |
| Class of 2024                    | -                    | 3,405.78            | -                   | 3,405.78              |
| Colorguard                       | 607.27               | -                   | -                   | 607.27                |
| French Honor Society             | 287.59               | -                   | 200.00              | 87.59                 |
| Harvard Model UN                 | 1,530.85             | -                   | -                   | 1,530.85              |
| Highlights                       | 6,819.61             | 17.12               | -                   | 6,836.73              |
| Key Club                         | 2,979.77             | -                   | 1,821.94            | 1,157.83              |
| Career/Guidance Club             | 2,340.62             | 2,379.00            | 2,045.00            | 2,674.62              |
| Garden Club                      | 1,481.05             | 2,854.00            | 2,638.28            | 1,696.77              |
| Girls, Inc.                      | 27.50                | -                   | -                   | 27.50                 |
| Graphic Art Club                 | 1,464.82             | -                   | -                   | 1,464.82              |
| Hall of Fame                     | 5,222.03             | 145.00              | 500.00              | 4,867.03              |
| Jazz Ensemble                    | 303.41               | -                   | 150.00              | 153.41                |
| KHS Varsity Club                 | 5,528.31             | 3,772.45            | 4,018.87            | 5,281.89              |
| KHS-TV                           | 1,649.50             | -                   | 70.19               | 1,579.31              |
| International Relations Club     | 3.10                 | -                   | -                   | 3.10                  |
| KHS Gay & Straight Alliance      | 115.96               | 50.00               | -                   | 165.96                |
| Totals carried forward           | <u>\$ 105,396.74</u> | <u>\$ 65,064.15</u> | <u>\$ 70,339.92</u> | <u>\$ 100,120.97</u>  |

See auditor's report. See note to financial statements.

KINGSTON CITY SCHOOL DISTRICT  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS-CASH BASIS  
Year ended June 30, 2021

| Activities Per<br>General Ledger             | Balances<br>7/1/2020 | Receipts            | Disburse-<br>ments   | Balances<br>6/30/2021 |
|--|----------------------|---------------------|----------------------|-----------------------|
| <u>Kingston City High School (Continued)</u> |                      |                     |                      |                       |
| Totals brought forward                       | \$ 105,396.74        | \$ 65,064.14        | \$ 70,339.92         | \$ 100,120.96         |
| Make a Wish                                  | 246.97               | -                   | -                    | 246.97                |
| Manos Unidas                                 | 3,055.46             | 218.00              | 600.00               | 2,673.46              |
| Maroon (Yearbook)                            | 10,438.91            | 7,204.32            | 8,231.12             | 9,412.11              |
| Mock Trial                                   | 884.44               | -                   | -                    | 884.44                |
| Musical Theatrics                            | 14,555.66            | 5,474.54            | -                    | 20,030.20             |
| Nat. Honor Society                           | 4,371.16             | -                   | 2,110.80             | 2,260.36              |
| Orchestra Club                               | 4,392.65             | 5,681.00            | 5,144.69             | 4,928.96              |
| PBIS   | 226.58               | 875.00              | 200.00               | 901.58                |
| Peer Tutoring                                | 4,251.48             | 170.00              | -                    | 4,421.48              |
| Reason and Rhyme                             | 786.24               | -                   | -                    | 786.24                |
| Robotics Club                                | 1,107.28             | -                   | 791.33               | 315.95                |
| Science Olympiads                            | 546.34               | 200.00              | 171.50               | 574.84                |
| Spanish Honor Society                        | 808.36               | -                   | -                    | 808.36                |
| Sports Clubs                                 | 19,559.31            | 14,349.14           | 10,599.40            | 23,309.05             |
| Student Assn.-General                        | 5,743.47             | -                   | 600.00               | 5,143.47              |
| Student Assn.-Interest                       | 3,274.41             | 248.49              | -                    | 3,522.90              |
| Student Success                              | 1,158.14             | -                   | 1,158.00             | 0.14                  |
| SWAT   | 3,766.54             | -                   | 280.00               | 3,486.54              |
| Todays Students                              | 427.59               | -                   | -                    | 427.59                |
| SAVI   | 106.54               | -                   | -                    | 106.54                |
| Sales Tax                                    | 234.76               | 284.44              | 246.98               | 272.22                |
| Wrestling Club                               | 1,591.55             | -                   | 250.00               | 1,341.55              |
| Totals                                       | <u>\$ 186,930.58</u> | <u>\$ 99,769.07</u> | <u>\$ 100,723.74</u> | <u>\$ 185,975.91</u>  |

See auditor's report. See note to financial statements.

KINGSTON CITY SCHOOL DISTRICT  
NOTE TO FINANCIAL STATEMENTS

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1. Summary of Significant Accounting Policies:

The Extraclassroom Activity Fund of the District represents funds of the students of the district. The Board of Education exercises general oversight of these funds. The Extraclassroom Activity Fund is independent of the district with respect to its financial transactions, and the designation of student management. Separate financial statements are issued for the fund. The District also reports the fund in its financial statements, within the Fiduciary Fund.

The books and records of the Kingston City School District's Extraclassroom Activity Funds are maintained on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles. Under this basis of accounting, assets are increased when cash is received and decreased when cash is disbursed.

See auditor's report.

KINGSTON CITY SCHOOL DISTRICT  
AUDITOR'S FINDINGS AND EVALUATION

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Cash Receipts:

We found that generally, the internal accounting controls with regards to cash receipts were adequate to maintain proper accountability beyond the point of initial recording of the cash receipts.

J.W. Bailey School:

During our audit of cash receipts, we noted that some instances where deposits were not made within three days of the receipt of funds.

We recommend that cash receipts be properly completed and funds are forwarded by the Clubs to the Central Treasurer for deposit within three days. In turn, the Central Treasurer should then deposit within a three-day period after receipt of these funds. The cash receipts should then be properly filed and accessible.

Inactive Clubs:

During our audit, we noted several student activities were financially inactive during the year possibly due to the COVID-19 pandemic.

We recommend a mid-year review just to verify that the activity is still active. If not, the remaining funds should be disposed of as prescribed by the Board of Education.

See auditor's report.