

BUDGET TRANSFERS

The transfer of funds between and within functional unit appropriations of the General Fund is commonly required during the school year. The Superintendent of Schools, in accordance with the Regulations of the Commissioner of Education, is authorized to make budget transfers between line item accounts as follows:

- (1) intra-category transfers may not exceed \$250,000 without prior Board approval, this includes all cumulative transfers into or from any single budget line.
- (2) all inter-category transfers shall require prior Board approval.

The Superintendent will report any transfer to the Board as an information item in the next board packet.

Ref: Education Law §1718
8 NYCRR §170.2(1)

Adopted: February 7, 2007
Renumbered 6150 December 08 previous policy no. 5330
Revised: January 06, 2010