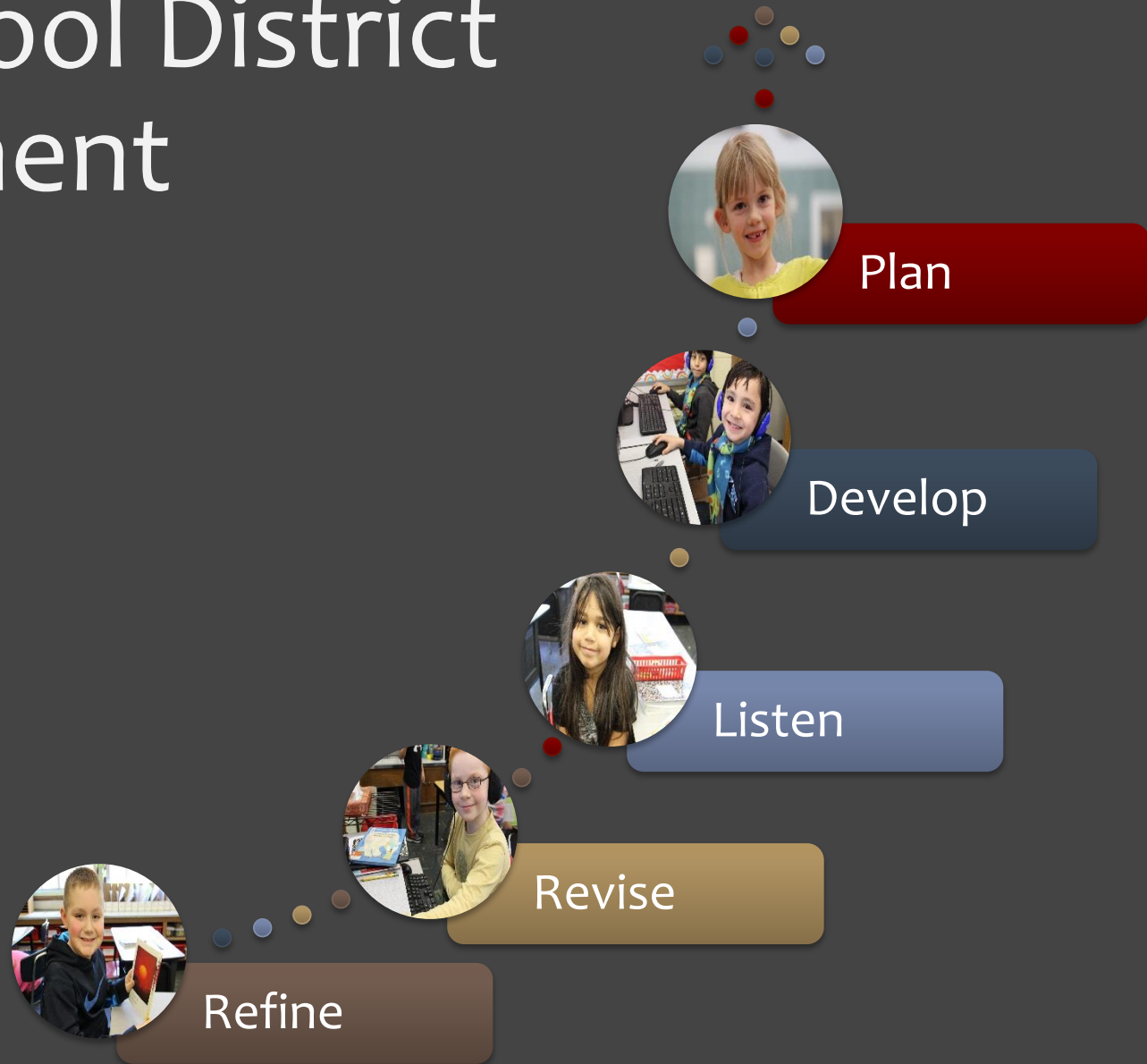


Kingston City School District Budget Development



Changes in the Kingston City School District

New Programs

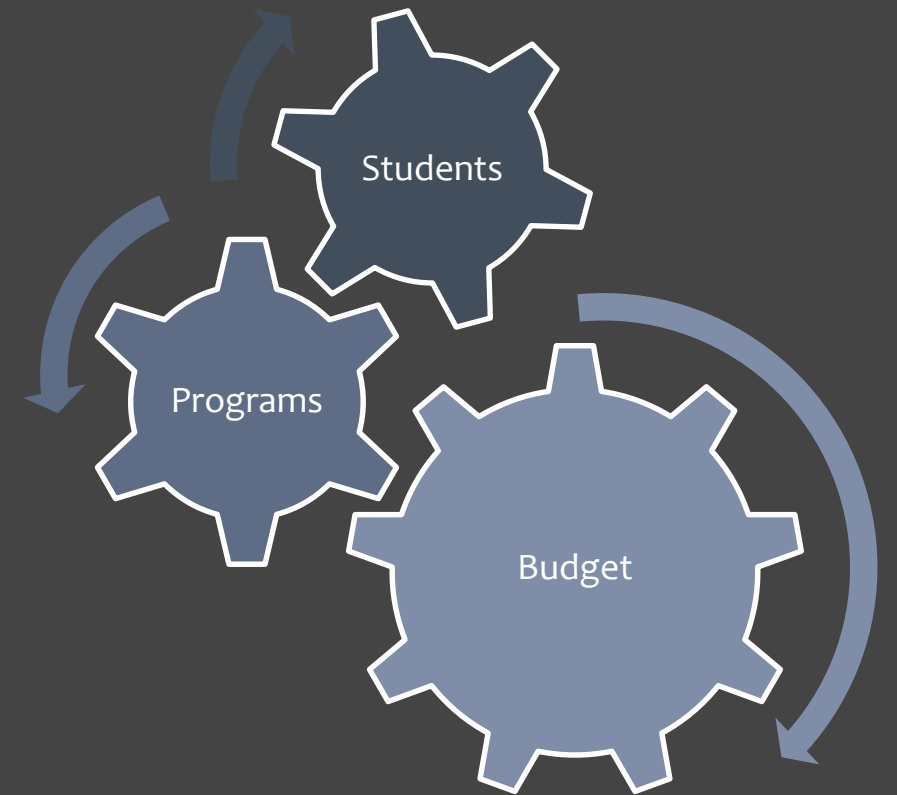
Academic
Changes

Educational
Philosophy

KHS Capital
Project

School
Redistricting

The Continuing Challenge: *Balancing the needs of students with our communities' values... and ability to pay*



Budget Challenges

- Increasing Fixed Costs
 - Teacher Retirement System increase of \$1,010,000
 - Health insurance increase of \$1,350,000
 - Contractual salary increases of \$1,240,000

vs.

- State Aid increase of \$767,222

\$2,907,502 reduction required to meet the tax levy



Kingston City School District				
<u>Preliminary State Aid Estimate- 2014-2015</u>				
	Executive Budget Proposal	District State Aid Projections		
	<u>1/21/2014</u>	<u>1/21/2014</u>	Variance	Var %
Foundation Aid	39,517,882	39,517,882	-	0.0%
Full Day K Conversion	-	-		
Universal Pre-K (Federal Fund)	785,700	785,700	-	0.0%
BOCES + Special Services	3,384,557	2,878,482	(506,075)	-15.0%
High Cost Excess Cost	448,861	448,861	-	0.0%
Private Excess Cost	2,050,235	2,050,235	-	0.0%
Hardware + Technology	91,392	91,392	-	0.0%
Software, Library, Textbook	589,509	589,509	-	0.0%
Transportation incl Summer	4,344,058	4,017,914	(326,144)	-7.5%
Operating Reorg Incentive	-	-		
Charter School Transitional	-	-		
Academic Enhancement	-	-		
High Tax Aid	1,621,490	1,621,490	-	0.0%
Supplemental Pub Excess Cost	-	-		
Gap Elimination Adjustment	(5,951,222)	(5,951,222)	-	0.0%
GEA Restoration	607,719	607,719	-	0.0%
Subtotal	47,490,181	46,657,962	(832,219)	-1.8%
Building + Bldg Reorg Incentive	2,475,891	1,887,207	(588,684)	-23.8%
Total Estimated 2014-2015 Aid	49,966,072	48,545,169	(1,420,903)	-2.8%
Current Estimated 2013-2014 Aid	\$47,777,947	\$47,777,947		
Projected Aid Increase	\$2,188,125	\$767,222		
	4.58%	1.61%		



Prior Year Tax Levy	\$95,736,527
Tax Base Growth Factor	1.0024
Base Levy	\$95,966,295
Prior Year PILOT (+)	\$726,813
Prior Year Capital Tax Levy Exclusions (-)	\$997,567
ADJUSTED PRIOR YEAR TAX LEVY	\$95,695,541
Allowable Growth Factor (lesser of CPI or 2%)	1.0146
Base Levy	\$97,092,696
PILOTS for Coming Year (-)	\$600,000
Available Carryover (+)	0
Taxy Levy Before Exclusions	\$96,492,696
Court Orders/Judgments Over 5%	0
Capital Tax Levy FYE 6/30/15	\$687,705
Pension Growth Contribution – ERS	0
Pension Growth Contributions – TRS	0
Total Coming School Exclusions (+)	\$687,705
Maximum Allowable Levy	\$97,180,401

Maximum Allowable Levy – 1.51% or \$1,443,874 over 13-14 levy



TAX LEVY IMPACT
DRAFT

	2013-2014 Final Budget	2014-2015 Proposed Budget	\$ Change	%
Total Appropriations	146,103,322	151,175,243	5,071,921	3.47%
Less estimated Revenues and Appropriated Reserves	50,366,795	51,087,350	720,545	1.43%
Balance/Tax Levy	95,736,527	100,087,903	4,351,376	4.55%
		97,180,401	Estimated Tax Cap 1.51%	
		2,907,502	Over (-Under) Cap	

Questions?

Thank you for coming!

Our next budget forums are scheduled for **March 10th** and **April 7th** from 6-7:30 at 61 Crown Street.

Please remember to VOTE on May 20, 2014 from 7 AM – 9 PM at all KCSD elementary schools.